

**State of Connecticut
 Department of Banking
 Consumer Credit Division
 260 Constitution Plaza, Hartford, CT 06103**



**REQUEST FOR CHANGE OF PAYMENT INSTRUMENTS, MONEY
 TRANSMISSION LICENSE STATUS FORM**

Instructions:

1. Please complete this form when requesting a change of license status for a licensed location.
2. Please return original license(s) with this form.
3. Please submit Surety Bond Calculation form.
4. Please have the surety company issue a bond rider/endorsement to the bond to reflect the change of license status and return with this form.

Changes of license status will not be processed until ALL the necessary forms are received in the Consumer Credit Division at the Connecticut Department of Banking. Any questions, please contact Nancy Wawruck at 860-240-8221 or via e-mail at nancy.wawruck@ct.gov.

LICENSE NUMBER(s) _____

NAME OF LICENSEE _____

DBA NAME (if applicable) _____

Street Address _____

City/Town _____

State/Zip Code _____

Telephone Number _____

(CHECK APPROPRIATE STATUS)

CHECK APPLICABLE STATUS

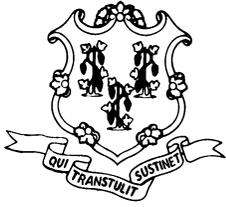
CURRENT STATUS money orders travelers checks electronic payment instruments money transmission

(CHECK APPROPRIATE STATUS)

PROPOSED STATUS money orders travelers checks electronic payment instruments money transmission

Name of person completing this form _____ **Date:** _____

Telephone # _____ **E-mail Address** _____



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Licensee: _____

SURETY BOND CALCULATION

For applicants for a license and licensees engaged in the business of issuing Connecticut Payment Instruments (“CPI”), including Electronic Payment Instruments (“EPI”), the required minimum bond is based on the average daily balance of outstanding CPI’s during the two previous reporting quarters. In the space below, please indicate the average daily balance of outstanding Connecticut Payment Instruments, in dollars, for the respective quarters.

Quarter ending: September 30, 2014 _____

December 31, 2014 _____

Two-quarter average _____

For applicants for a license and licensees that engage in the business of money transmission, the required minimum bond is based on the average weekly amount of money or equivalent thereof transmitted during the two previous reporting quarters. In the space below, please indicate the average weekly amount of money or equivalent thereof transmitted by your company.

Quarter ending: September 30, 2014 _____

December 31, 2014 _____

Two-quarter average _____

Sec. 36a-602. (Formerly Sec. 36-538). Surety bond or investments required.

Authority of commissioner to proceed on bond. (a) As a condition for the issuance and retention of the license, applicants for a license and licensees shall file with the commissioner a surety bond, the form of which shall be approved by the Attorney General, issued by a bonding company or insurance company authorized to do business in this state. The bond shall be in favor of the commissioner, cover claims that arise during the period the license remains in full force and effect and the succeeding two years after such license has been surrendered, revoked or suspended or has expired, in accordance with the provisions of sections 36a-595 to 36a-610, inclusive, and be in the principal sum of (1) three hundred thousand dollars for any applicant and any licensee that engages in the business of issuing Connecticut payment instruments with an average daily balance of outstanding Connecticut payment instruments during the two previous reporting quarters of three hundred thousand dollars or less or any licensee that engages in the business of money transmission with an average weekly amount of money or monetary value received or transmitted, whichever amount is greater, during the two previous reporting quarters of one hundred fifty thousand dollars or less; (2) five hundred thousand dollars for any licensee that engages in the business of issuing Connecticut payment instruments with an average daily balance of outstanding Connecticut payment instruments during the two previous reporting quarters of greater than three hundred thousand dollars but less than five hundred thousand dollars or any licensee that engages in the business of money transmission with an average weekly amount of money or monetary value received or transmitted, whichever amount is greater, during the two previous reporting quarters of greater than one hundred fifty thousand dollars but less than two hundred fifty thousand dollars; and (3) one million dollars for any licensee that engages in the business of issuing Connecticut payment instruments with an average daily balance of outstanding Connecticut payment instruments during the two previous reporting quarters equal to or greater than five hundred thousand dollars or any licensee that engages in the business of money transmission with an average weekly amount of money or monetary value received or transmitted, whichever amount is greater, during the two previous reporting quarters of two hundred fifty thousand dollars or greater.