

Bond# _____

EXEMPT REGISTRANT BOND

KNOW ALL MEN BY THESE PRESENTS

That we _____
of _____ County of _____ State of _____
as Principal, and _____
a surety company, having its principal place of business in _____
County of _____ State of _____
duly authorized to do business in the State of Connecticut, as Surety, are held and firmly bound unto the Banking
Commissioner of the State of Connecticut for the use of the people of the State and the Commissioner, as Obligees, in the
penal sum of _____ for the payment of which penal sum the said Principal and Surety do
jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and every of
them firmly by these presents.

Signed, sealed and delivered this _____ day of _____ A.D., 20_____

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the above-named Principal is an
exempt registrant under Section 36a-487 of the Connecticut General Statutes, as amended by Public Act 11-216, as may be
amended, sponsoring one or more mortgage loan originators licensed by the Commissioner in such capacity, or who have
made application or renewal application to the Commissioner for a license to engage in the business of a mortgage loan
originator in the state of Connecticut pursuant to the provisions of Sections 36a-485 to 36a-498f, inclusive, 36a-534a and
36a-534b of the Connecticut General Statutes, as amended by Public Act 11-216, and as may be further amended, and any
regulations promulgated thereunder,

NOW, THEREFORE, if the said mortgage loan originator: faithfully performs any and all written agreements or
commitments with or for the benefit of borrowers and prospective borrowers; truly and faithfully accounts for all funds
received from a borrower or prospective borrower by the mortgage loan originator in such capacity; and conducts such
mortgage business consistent with Sections 36a-485 to 36a-498f, inclusive, 36a-534a and 36a-534b of the Connecticut
General Statutes, as amended by Public Act 11-216, and as may be further amended, then this obligation shall be null and
void; otherwise to remain in full force and effect.

The duration of this bond shall be continuous. The Surety shall have the right to cancel the bond at any time by a
written notice to the Obligee, stating the date cancellation shall take effect. Such notice shall be sent by certified mail to
the Obligee at least thirty (30) days prior to the date of cancellation.

Any borrower or prospective borrower who may be damaged by failure of the Principal's mortgage loan originators
to perform any written agreements or commitments, or by the wrongful conversion of funds paid by a borrower or
prospective borrower to said Principal's mortgage loan originators, may proceed on such bond against the Principal or
Surety, or both, to recover damages, and any borrower or prospective borrower who may be damaged by the mortgage loan
originator's failure to satisfy a judgment against such mortgage loan originator arising from the making or brokering of a
nonprime home loan, as defined in Section 36a-760 of the Connecticut General Statutes, as amended by Public Act 11-216,
and as may be further amended, may proceed on such bond against the Principal or Surety, or both, to recover the amount
of the judgment, subject to the following conditions:

1. Such person must advise the Surety, in writing, of such failure or wrongful conversion within ninety (90) days of
the discovery of such occurrence; and
2. No suit or action to recover under this bond will commence after the expiration of one (1) year following the
receipt of notice of failure or wrongful conversion by the Principal's mortgage loan originators, it being understood,
however, that if any limitation embodied in this bond is prohibited by any law controlling the construction hereof, such
limitation shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

Notwithstanding the above, the Commissioner may proceed on such bond against the Principal or Surety, or both,
to collect any civil penalty imposed pursuant to subsection (a) of Section 36a-50 of the Connecticut General Statutes, as
may be amended, and any unpaid costs of examination as determined pursuant to Section 36a-65 of the Connecticut
General Statutes, as amended by Public Acts 11-48, 11-50 and 11-216, and as may be further amended. The Principal shall
notify the Commissioner of the commencement of an action on the Principal's bond, and the Commissioner may require
the filing of a new bond. Immediately on recovery on any action on the bond, the Principal shall file a new bond.

Further, in no event shall the aggregate liability under the bond exceed the penal sum of the bond.

IN WITNESS WHEREOF, the said _____
(Principal)

has hereunto set his, her, its hand and seal and the said _____
(Surety)

_____ has caused this instrument to be signed by its _____
and its corporate seal to be hereunto affixed, the day and year first written.

Witness as to Principal

_____ By: _____ (L S)
(Principal)

Witness as to Surety

_____ By: _____ (L S)
(Surety)