

Instructions for Worksheet # 7: Project Status

Project Status (Worksheet #7)

[Worksheet # 7](#) is provided to document the status of a project based on the current iteration of the process. This worksheet is not part of the original worksheets provided in the PREPARED Workbook.

Project Name/Identifier

Enter a short name for your project that was used on Worksheet # 1a.

Project Goals Status

Describe the project goals — including key parameters (e.g., budgetary constraints, time frames) — and the process used to establish them. Discuss any changes to the goals warranted as a result of the evaluation up to this point.

Potential Reuse(s) Status

Describe the potential reuse(s) being considered for the property. If more than one reuse is being considered, describe each action and whether each reuse is still under consideration. For reuses no longer under consideration provide a brief explanation as to why the reuse is no longer being considered. Discuss any changes to the reuse assessment warranted as a result of the evaluation up to this point.

Property Recovery Action(s) Status

Describe the property recovery action(s) selected for evaluation. If more than one property recovery action is being evaluated, describe each action and whether it is still under consideration. For property recovery actions no longer under consideration, provide a brief explanation as to why the property recovery action is no longer being considered.

Outstanding Risk Issues

Describe potential risks that have been identified as a result of the evaluation, but have not yet been resolved. Discuss issues and concerns that need to be addressed to resolve a potential risk

Risk Mitigation Strategies in Place or Planned

Describe the risk management tools and approaches selected to address the identified liabilities.

Next Steps

Describe the steps to be taken and any resources needed to resolve outstanding risks and make a decision about a property recovery action.

Download Sources and Uses [Worksheet # 7](#)