



Gasoline inventories grew by 0.7 million barrels last week. With increased summer driving and refineries closed for maintenance and fuel conversions, inventories had fallen by 20.5 million barrels over the previous 15 weeks. Gasoline inventories are at a seasonal record high. They are 3.6% higher than a year ago and 7.2% above their 5-year average. Diesel inventories fell by 0.05 million bbl. this week and by 17.7 million over the past 8 weeks. They are 7.3% higher than a year ago and 33.5% above their 5-year average. Spot gasoline prices fell by 10.3 cents this week and by 15.3 cents over the previous 7 weeks. At \$1.375, spot prices are 7.2cents (5.6%) higher than a year ago. Connecticut retail gasoline prices fell by 2.6 cents this week and by 3.6 cents over the past 1 1/2 weeks. Retail gasoline prices are now \$2.313 per gallon, 3.1 cents (1.4%) higher than a year ago. For the summer driving season retail prices were at a 12 year low. Spot diesel prices fell by 1.5 cents this week and by 15.5 cents over the past 4 weeks. At \$1.421 per gallon, spot diesel prices are 4.3 cents (3.1%) above last year price. Retail diesel prices are \$2.567 per gallon. They are 17.6 cents (6.4%) lower than last year.

