

Financial/Audit Reporting Requirements FY2014

(For details see [Operations Center Memo 15-01 FY2014 Financial Reporting Requirements](#))

	Revenue limits (total financial compensation for supports to DDS participants)	Financial Audit Requirements	Financial Reporting Requirements
Non-POS (Fiscal Intermediary Billing method)	less than \$100,000 of	None	None
	equal to or more than \$100,000 <u>but</u> less than \$300,000	Agreed Upon Procedures to the assigned DDS Provider Specialist no later than 6 months after end of provider's fiscal year. * Non-Profit: A non-profit organization that received more than \$ 300,000 in <u>combined financial compensation from all State of Connecticut agencies</u> must complete a State Single Audit Report in lieu of the Agreed Upon Procedures submitted to OPM and to DDS Sandra.McNally@ct.gov by 12/31/2014	End of Year Expense Report to assigned DDS Provider Specialist by 11/15/14
	equal to or more than \$300,000	Non-Profit: State Single Audit Report submitted to OPM and to DDS Sandra.McNally@ct.gov by 12/31/2014	End of Year Expense Report to assigned DDS Provider Specialist by 11/15/14

	Revenue limits (total financial compensation for supports to DDS participants)	Financial Audit Requirements	Financial Reporting Requirements
POS (WebResDay Billing method)	less than \$100,000	None	End of Year Expense Report to assigned DDS Provider Specialist by 11/15/14
	equal to or more than \$100,000 but less than \$300,000	<p>All: Agreed Upon Procedures to DDS assigned DDS Provider Specialist no later than 6 months after end of provider's fiscal year.</p> <p>* Non-Profit: A non-profit organization that received more than \$ 300,000 in <u>combined financial compensation from all State of Connecticut agencies</u> must complete a State Single Audit Report in lieu of the Agreed Upon Procedures submitted to OPM and to DDS Sandra.McNally@ct.gov by 12/31/2014</p>	End of Year Expense Report to assigned DDS Provider Specialist by 11/15/14
	equal to or over \$300,000	<p>Non-Profit: State Single Audit Report submitted to OPM and to DDS Sandra.McNally@ct.gov by 12/31/2014</p>	<p>End of Year Expense Report to assigned DDS Provider Specialist by 11/15/14 <u>If less than \$300,000 by POS contract</u></p> <p>Otherwise: Non-Profit: Annual Report to Myers and Stauffer LLC by 4 pm on 11/15/2014 Reconciliation of audited Financial Statements to Annual Report to DDS Sandra.McNally@ct.gov by 12/31/2014</p>
		<p>For-Profit: Financial Audit, management letter and audit recommendations to DDS Sandra.McNally@ct.gov by 12/31/2014</p>	<p>For-Profit: Annual Report to Myers and Stauffer LLC by 4 pm on 11/15/14 certified by a CPA</p>

LINKS: [Agreed Upon Procedures](#) [End of Year Expense Report](#) [CT DDS Login Request Form](#) for Annual Report