



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

NOTICE OF PUBLIC HEARING CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF CONNECTICARE, INC., a Connecticut health care center

and

CONNECTICARE INSURANCE COMPANY, INC., a Connecticut insurance company

By

HEALTH INSURANCE PLAN OF GREATER NEW YORK, a New York not for profit corporation; HIP HOLDINGS, a Delaware corporation; and HYDROGEN SUBSIDIARY, INC., a Connecticut corporation

Notice is hereby given that the Insurance Commissioner of the State of Connecticut by her designated hearing officer will conduct a public hearing on January 6, 2005 at 10:00 a.m. in room 724 at the Connecticut Insurance Department, 7th Floor, 153 Market Street, Hartford, CT. The hearing will be conducted pursuant to sections 38a-132, 4-166 through 4-184, as applicable, of the Connecticut General Statutes; and sections 38a-8-1 through 38a-8-104, and 38a-138-1 through 38a-138-16, as applicable, of the Regulations of the Connecticut State Agencies. The hearing will include a period devoted exclusively to public comment. Persons interested in being designated a party or intervenor should consult sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies.

The public hearing is being held on the question of granting approval pursuant to section 38a-132(b)(1) of the Connecticut General Statutes of the application of **HEALTH INSURANCE PLAN OF GREATER NEW YORK**, a New York not for profit corporation; **HIP HOLDINGS**, a Delaware corporation; and **HYDROGEN SUBSIDIARY, INC.**, a Connecticut corporation (the "Applicant" or "Applicants") dated July 1, 2004 as amended and restated (the "Application"). The Application requests the Insurance Commissioner's approval, as required by section 38a-130 of the Connecticut General Statutes, of the proposed acquisition of control of **CONNECTICARE, INC.**, ("ConnectiCare") a Connecticut health care center and **CONNECTICARE INSURANCE COMPANY, INC.**, ("ConnectiCare Insurance Company") a Connecticut insurance company.

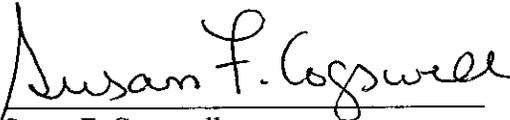
The proposed acquisition of control of ConnectiCare and ConnectiCare Insurance Company, if approved, will be effected pursuant to an Agreement and Plan of Merger, dated June 22, 2004, by and among ConnectiCare Holding Company, Inc., Health Insurance Plan of Greater New York, Hydrogen Subsidiary, Inc., and TC Group, L.L.C., a Delaware limited liability company, solely in its capacity as the initial representative of holders of common stock and options of ConnectiCare Holding Company, Inc. (the "Agreement"). ConnectiCare Holding Company, Inc., a Connecticut corporation, is the ultimate parent of ConnectiCare and ConnectiCare Insurance Company. The official record of this proceeding, which includes a copy of the Application and the Agreement, is on file with the Connecticut Insurance Department, 153 Market Street, 7th floor, Hartford, Connecticut, and is available for public inspection during regular business hours.

At the public hearing, representatives of the Applicants and ConnectiCare Holding Company, Inc., as well as any other party or intervenor designated by the Insurance Commissioner pursuant to sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies, and her appointed hearing officer, will appear and be heard concerning the consideration by the

Insurance Commissioner of the Application. The public will, at the hearing officer's discretion and in accordance with section 4-177c(b) of the Connecticut General Statutes, be given an opportunity to comment on the Application with respect to the issues to be considered by the Insurance Commissioner. Written statements may also be submitted during the public comment portion of the public hearing or filed with the Insurance Department prior to the close of business on January 4, 2005, by mailing or delivering such statements to the Connecticut Insurance Department, P.O. Box 816, Hartford, CT 06142-0816, Attention: N. Beth Cook, Esq.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs known to Patti Tiberio at (860) 297-3932.

Dated at Hartford, Connecticut, this ^{ten}10 day of December, 2004.



Susan F. Cogswell
Insurance Commissioner