

**CONNECTICUT INSURANCE DEPARTMENT**  
**PASSPORTING CERTIFIED REINSURER CHECKLIST**  
 (for Reinsurers Currently Certified by Another NAIC-Accredited Jurisdiction)

NAIC or Alien Identification Number: \_\_\_\_\_

Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Email: \_\_\_\_\_ Fax Number: \_\_\_\_\_

Domiciliary Jurisdiction/Supervisory Authority: \_\_\_\_\_

Applicable Lines of Business: \_\_\_\_\_

**Filing Requirements for Reinsurer Currently Certified by Another NAIC-Accredited Jurisdiction**

If an applicant for certification has been certified as a reinsurer in an NAIC accredited jurisdiction, the Commissioner has the discretion to defer to that jurisdiction’s certification, and has the discretion to defer to the rating assigned by that jurisdiction; i.e., “passporting.”

a. Has the applicant been certified by an NAIC accredited jurisdiction? (Yes or No) \_\_\_\_\_;

[If “Yes”, this state will confirm that the initial certification has been reviewed by the NAIC Reinsurance Financial Analysis (E) Working Group for passporting purposes.]

b. If the answer to question a. is “No”, please proceed to the application checklist for new certifications.

c. If the answer to question a. is “Yes”, the applicant shall provide the information required below for consideration by the Commissioner:

<b>Requirement/Citation to Law or Regulation</b>	<b>Yes/No</b>	<b>Comments/Explanation/Reference and Supporting Documents</b>
<b>Status of Domiciliary Jurisdiction</b> The applicant must be domiciled and licensed in a Qualified Jurisdiction, as determined by this state. (38a-88-4a(b)(3)(A))		
<b>Verification of Certification Issued by an NAIC Accredited Jurisdiction:</b> If the applicant is requesting that the Commissioner recognize the certification issued by another NAIC accredited jurisdiction (i.e., passporting), the applicant must provide a copy of the approval letter or other documentation provided to the applicant by such NAIC accredited jurisdiction. At a minimum, this letter must confirm the following information:		

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<p>a. Name of state(s) in which applicant is currently certified.</p> <p>b. The rating and collateral percentage assigned with respect to the applicant.</p> <p>c. The effective and expiration dates with respect to the certification.</p> <p>d. The lines of business to which the certification is applicable.</p> <p>e. The applicant's commitment to comply with all requirements necessary to maintain certification.</p>		
<p><b>Mechanism Used to Secure Obligations Incurred as a Certified Reinsurer:</b></p> <p>The applicant must specify the mechanism it will use to secure obligations incurred as a Certified Reinsurer. If the applicant intends to utilize a multibeneficiary trust for this purpose, the applicant must submit (1) the form of the trust that will be used to secure obligations incurred as a certified reinsurer; and (2) the form of the trust that will be used to secure obligations incurred outside of the applicant's certified reinsurer status, i.e., the applicant's 100% collateralized trust (if applicable). The form of each trust is required to be submitted pursuant to state law in order to ensure that security for these obligations will be kept separate and to ensure that each trust meets the requirements of the state's Credit for Reinsurance statute and/or regulation.</p>		
<p><b>Form CR-1:</b></p> <p>The applicant must provide the Connecticut Form CR-1, which must be properly executed by an officer authorized to bind the applicant to the commitments set forth in the form (38a-88-4a(b)(6))</p>		
<p><b>Deposit/Fees:</b></p>	<p>Not Applicable</p>	<p>Not Applicable</p>
<p><b>Other Requirements:</b></p> <p>The applicant must (including but not limited to):</p> <p>a. Commit to comply with other reasonable requirements deemed necessary for certification by Connecticut. (38a-88-4a(b)(4)(K)) Failure to comply with such other requirements could disqualify the reinsurer from certification.</p> <p>b. Provide a statement that the applicant</p>		

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agrees to post 100% security upon the entry of an order of rehabilitation or conservation against the ceding insurer for the benefit of the ceding insurer or its estate (38a-88-4a(a)(3)).		
<b>Public Notice Requirement:</b> The Commissioner is required to post notice on the insurance department's website promptly upon receipt of any application for certification, including instructions on how members of the public may respond to the application. The Commissioner may not take final action on the application until at least 30 days after posting such notice. The Commissioner will consider any comments received during the public notice period with respect to this application. (38a-88-4a(b)(1))		

**PROVIDE AN ORIGINAL AND ONE (1) COPY OF THE APPLICATION**