



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

IMPORTANT NOTICE

Concerning Storm SANDY and the Use of Hurricane Deductibles

October 26, 2012

With Storm SANDY's potential impact on the State of Connecticut, Commissioner Leonardi would like to remind all companies writing homeowners business to review Public Act 12-162¹ and the Department's *Filing Review Guidelines Related to Underwriting Coastal Homeowners Insurance Policies* re-issued on December 9, 2011 (the "Coastal Guidelines") as it relates to the use of hurricane deductibles. The Coastal Guidelines can be found at:

http://www.ct.gov/cid/lib/cid/Guidelines_Related_to_Underwriting_Coastal_Homeowners_Insurance_Policies_Dec-8-2011.pdf

If Hurricane Sandy (considered a hurricane as of October 25, 2012) is downgraded to a tropical storm in Connecticut by the National Hurricane Center (the "NHC") and a hurricane warning triggering the hurricane deductible is not declared in Connecticut by NHC, companies will be expected to apply their standard "all perils" deductible to any wind related loss that may occur as a result of the storm.

As the Department receives information regarding Storm Sandy we will provide updates under the CID web site and also will be circulated via Facebook, Twitter and LinkedIn.

A handwritten signature in blue ink that reads "Thomas B. Leonardi".

Thomas B. Leonardi
Insurance Commissioner

¹ PA 12-162 can be found at: <http://www.cga.ct.gov/2012/ACT/PA/2012PA-00162-R00HB-05230-PA.htm>