

FILING REQUIREMENTS FOR QUALIFIED JURISDICTION APPLICATION

The Qualified Jurisdiction Applicant should provide a Self-Evaluation Checklist.

Provide a list of states in which the applicant jurisdiction is currently qualified.

State whether or not an MOU currently exists between the applicant jurisdiction and Connecticut.

Provide a statement that the applicant jurisdiction agrees to willingly share information and cooperate with US regulators and the Connecticut Insurance Department with respect to all certified reinsurers within your jurisdiction.

Provide a detailed description and explanation of how the applicant jurisdiction's laws, regulations, administrative practices and procedures, and any other regulatory authority regulate the financial solvency of your domiciled reinsurers.

Provide a comparison chart of Connecticut Law or Regulation (as cited below) – Applicant Jurisdiction Law or Regulation:

- Licensing (Law - §38a-41)

- Holding Company (Law - §38a-129 through 137)

- RBC (Law - §38a-72)

- Financial Condition Examination (Law - §38a-14)

- Market Conduct Examination (Law - §38a- 15)

- CPA Reports (Law - §38a- 54)

- Standard Valuation Law – Reserving, Reporting, Qualified Actuary Opinion (Law - §38a-78)

- Actuarial Opinion – (Property-Casualty and Health - Regulation §38a-53)

- Hazardous Financial Condition (Regulation - §38a-8-102)

- Insurers Rehabilitation and Liquidation Act (Law - §38a-903)

Provide a description of the applicant jurisdiction's requirements related to the filing of annual and interim statements or reports and supplemental reports as well as the accounting principles used.

Provide a statement as to the history of performance by assuming insurers in the applicant's jurisdiction.

Provide a statement as to whether the applicant jurisdiction adequately and promptly enforces final US judgments.

Provide a description of the rights, benefits and extent of reciprocal recognition of the applicant jurisdiction.

Provide the number of reinsurers domiciled in the applicant jurisdiction.

Provide a statement regarding regulatory actions the applicant jurisdiction has taken against specific reinsurers within the last 10 years.

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Provide a list of reinsurers that have gone through insolvency or equivalent proceedings in the applicant jurisdiction within the last 10 years.

Provide a list of reinsurers that have gone through solvent schemes of arrangement or equivalent procedures.

Provide the most recent Financial Sector Assessment Program Report.