



# STATE OF CONNECTICUT

## INSURANCE DEPARTMENT

### NOTICE OF PUBLIC HEARING CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF THE CONNECTICUT SURETY COMPANY

BY  
STAR INSURANCE COMPANY AND ALLEGHANY CAPITAL CORPORATION

Notice is hereby given that the Insurance Commissioner of the State of Connecticut by her designated hearing officer will conduct a public hearing on May 31, 2001 at 10:00 a.m. in the Cheney Room at the Residence Inn by Marriott, 942 Main St., Hartford, CT. The hearing will be conducted pursuant to Conn. Gen. Stat. §38a-132, §§4-166 through 4-184, as applicable; and Conn. Agency Regs. §§38a-8-1 through 38a-8-104, and 38a-138-1 through 38a-138-16, as applicable.

The public hearing is being held on the question of the granting of approval pursuant to Conn. Gen. Stat. §38a-132 of the application of Star Insurance Co., a Michigan stock property and casualty insurer ("Star"), and Alleghany Capital Corporation, a Delaware corporation ("Alleghany"), dated March 19, 2001 (the "Application"). (Star and Alleghany are collectively the "Applicants.") The Application requests the Insurance Commissioner's approval, as required by Conn. Gen. Stat. §38a-130, of the proposed acquisition of control of Connecticut Surety Company (the "Domestic Insurer").

The proposed acquisition of control of the Domestic Insurer, if approved, will be effected through the conversion of certain surplus notes for voting preferred stock of the Domestic Insurer. The official record of this proceeding, which includes a copy of the Application and the Agreement, is on file with the Connecticut Insurance Department, 153 Market Street, 11th floor, Hartford, Connecticut, and is available for public inspection during regular business hours.

At the public hearing, representatives of the Applicants and the Domestic Insurer as well as any other party or intervenor designated by the Insurance Commissioner or her appointed hearing officer, will appear and be heard concerning the consideration by the Insurance Commissioner of the Application. The public will, at the hearing officer's discretion and in accordance with Conn. Gen. Stat. §4-177c(b), be given an opportunity to comment on the Application with respect to the issues to be considered by the Insurance Commissioner. Written statements may also be submitted during the public comment portion of the public hearing or filed with the Insurance Department prior to the close of business on May 31, 2000, by mailing or delivering such statements to the Connecticut Insurance Department, P.O. Box 816, Hartford, CT 06142-0816, Attention: Mark R. Franklin, Esq.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs known to Crystal Ross, 860-297-3947.

Dated at Hartford, Connecticut, this 7<sup>th</sup> day of May 2001.

  
Susan F. Cogswell  
Insurance Commissioner