

# STATE OF CONNECTICUT

## INSURANCE DEPARTMENT

### NOTICE OF PUBLIC HEARING CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF CONNECTICUT LIFE AND CASUALTY INSURANCE COMPANY BY DIRECT RESPONSE CORPORATION

Notice is hereby given that the Insurance Commissioner of the State of Connecticut by her designated hearing officer will conduct a public hearing on May 10, 2001 at 10:00 a.m. at the Residence Inn by Marriott, 942 Main Street (Cheney Room), Hartford, CT 06103.

The hearing will be conducted pursuant to sections 38-1 and 4-166 et seq. of the Connecticut General Statutes, and sections 38a-8-1 through 38a-8-104 and sections 38a-138-1 through 38a-138-16 of the Regulations of Connecticut State Agencies.

The subject of the hearing is the January 17, 2001 application as amended and restated, filed pursuant to section 38a-130 of the Connecticut General Statutes by CL&C Holding Incorporated, a Connecticut corporation and wholly owned subsidiary of Direct Response Corporation ("DRC"), a Delaware corporation (the "Applicant") requesting the Insurance Commissioner's approval of the proposed acquisition of control of Connecticut Life and Casualty Insurance Company ("CL&C"), a Connecticut corporation and wholly owned subsidiary of Weiss Financial Corporation ("WFC"), by the Applicant.

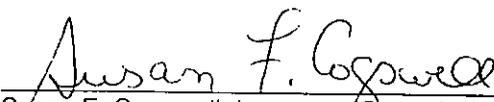
The Applicant intends to acquire control of CL&C through the purchase of all the issued and outstanding shares of common stock of WFC. The proposed transaction will be effected pursuant to the terms of a Stock Purchase Agreement, dated as of December 20, 2000 between Robert S. Weiss, The Robert S. Weiss Grandchildren's Trust, CL&C Holding Incorporated, and Connecticut Life and Casualty Insurance Company.

At the public hearing, representatives of the Applicant and CL&C, as well as any other person, may appear and be heard concerning the consideration of this application. The public will, at the hearing officer's discretion and in accordance with section 4-177c(b) of the Connecticut General Statutes, be given an opportunity to comment with respect to the issue to be considered. Written statements may be submitted during the public comment portion of the public hearing or filed with the Insurance Department prior to the close of business on May 11, 2001 by mailing or delivering such statements to the Connecticut Insurance Department, 153 Market Street, P.O. Box 816, Hartford, CT 06142-0816, Attention: Susan F. Morris, Esq.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs known to Crystal Ross at (860) 297-3947.

The official public record of this proceeding, which includes a copy of the "Form A" statement regarding the proposed acquisition of control, dated December 20, 2000, is on file with the Connecticut Insurance Department, 153 Market Street, 11<sup>th</sup> Floor, Hartford, Connecticut, and is available for public inspection during regular business hours.

Dated at Hartford, Connecticut, this 20th day of April 2001.

  
Susan F. Cogswell, Insurance Commissioner