

Board of Control
January 21, 2015

The Statutory Meeting of the Board of Control was held on this day in the Conference Room of the State Treasurer's Office, Hartford, CT.

Present: Messrs. Andreadis, Larson, Reviczky, Royer, Ms. Maroney, and Ms. Nichols. Messrs. Capone (FIA), Last, Strong, and White were present by invitation.

Absent: Messrs: Dellaporta and Jones.

The meeting was convened by Secretary Paul Larson at 10:06am.

Minutes: On a motion by Ms. Nichols, seconded by Dr. Andreadis, the minutes of the October 22, 2014 meeting were unanimously approved.

Election of Officers:

President	Governor Dannel P. Malloy
Vice President	Terry Jones
Secretary	Paul C. Larson
Director, Treasurer, And Attorney for Investments Executive and Finance Committee	Theodore G. Andreadis Theodore G. Andreadis Terry Jones Dana Royer

Ms. Nichols moved the slate of officers presented. The motion was seconded by Ms. Maroney and passed unanimously.

Future Meeting Dates:

Ms. Nichols moved the following meeting dates, seconded by Ms. Maroney and the Motion passed unanimously.

April 8, 2015	Wednesday	New Haven	10:00am
August 5, 2015	Wednesday	Hamden	1:00pm
October 21, 2015	Wednesday	Windsor	10:00am
January 20, 2016 (snow date January 22, 2016)	Wednesday	Hartford	10:00am

Fiduciary Investment Advisors: Mr. Jeff Capone reported on the Board's investment portfolio and results through December 31, 2014. Dr. Andreadis moved to reallocate the 7.5% International Emerging Markets from Index Funds to an actively managed fund, Harding

Loevner International Emerging Markets. The motion was seconded by Ms. Nichols and passed unanimously.

Board of Control Audit: Dr. Andreadis distributed the Board's Audit Report for the fiscal year ended 6/30/2014. The audit was performed by Seward & Monde, CPA of North Haven. There were no audit findings or recommendations. Ms. Nichols moved to accept the audit report, seconded by Dr. Royer, the motion passed unanimously.

Building Projects Update: Lockwood Farm Pavilion: Mr. Steve Strong, Strong Timber Frames and Sawmill, gave a presentation on a 40 ft. x 120 ft. pavilion that would be built with Connecticut grown native lumber. Mr. Strong submitted a schematic design that could be evaluated by an engineer.

Jenkins-Waggoner Laboratory: The Jenkins-Waggoner Building was substantially complete on December 31, 2014. The agency has received a certificate of occupancy. Staff members will be moved into the building by January 23, 2015.

Valley Laboratory: Interviews for the short-listed five design firms will be held February 19, 2015. Once a design firm is selected, the CAES will request the allotment of \$1 million from the Bond Commission that was recommended by the Governor and approved by the Legislature for the design phase of the project.

Window Replacement: The State Historical Commission has approved the replacement of windows in the Slate Laboratory and Johnson-Horsfall Buildings. The target date for installing the windows is Spring 2015. The estimated cost is \$400,000 and will be funded by the Governor's Lead by Example Energy Efficiency Program. The Connecticut Historical Commission has committed to a \$200,000 grant to restore the original wood windows in the Osborne Library, built in 1877.

Barn Doors – Lockwood Farm: Mr. Last submitted three bids to replace the nine overhead doors on the upper barns at Lockwood Farm. Commissioner Reviczky moved to authorize \$16,240 from the Lockwood Trust Fund to replace the trim and nine overhead doors. The motion was seconded by Ms. Maroney and passed unanimously.

Intellectual property – Royalties: Commissioner Reviczky moved approval of royalty distributions to Dr. James LaMondia per the Station's Royalty Share Policy. The motion was seconded by Ms. Maroney and passed unanimously.

Emeritus Status: Dr. Andreadis reported that Dr. Neil McHale, Chief Scientist and Dr. Richard Peterson, Scientist, both from the Department of Biochemistry and Genetics, have announced their retirement effective February 1, 2015. Commissioner Reviczky moved to grant Emeritus Status to Drs. McHale and Peterson and that the Board provide, subject to availability, the

facilities and support, of incidental expenses related to their continued research and services for the citizens of Connecticut. The motion was seconded by Dr. Royer and it passed unanimously.

Staff Changes/New Scientist Update: Dr. Andreadis updated the Board on staff changes since the last meeting and gave a report on the new scientists.

Emerald Ash Borer Quarantine: Dr. Andreadis reported that there was a public hearing on December 4, 2014, at the Middlesex County Extension Center. The Emerald Ash Borer quarantine was extended to the entire State of Connecticut effective December 5, 2014.

Ms. Nichols moved that an Executive Session be held to discuss Board funds, Personnel, and the Director's Report. Messrs. Last and White were invited to attend. The motion was seconded by Dr. Royer and passed unanimously at 1:04pm.

Dr. Royer moved that the Executive Session be adjourned. The motion was seconded by Ms. Maroney and passed unanimously at 1:37pm.

Dr. Andreadis moved that Ms. Heidi Stuber, Technician 1, Department of Entomology be promoted to Technician 2 effective January 23, 2015. The motion was seconded by Dr. Royer and passed unanimously.

Ms. Nichols moved the approval of Board funds, not to exceed \$100,000, to purchase equipment for new scientists. The motion was seconded by Dr. Royer and passed unanimously.

Ms. Nichols moved that the public meeting be adjourned. The motion was seconded by Ms. Maroney and passed unanimously. The meeting adjourned at 1:46pm.

Respectfully submitted,



Paul C. Larson, Secretary