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## **Developers' Fee**

### **Sec. 8-68g-1. Developer's fees**

(a) Developer's fees may be earned by developers who have successfully completed the development process which creates housing for low and moderate income families. The Commissioner is authorized to grant a developer's fee to an eligible developer, in connection with the construction, renovation or rehabilitation of low and moderate income housing, under any of the following programs: Moderate Rental (8-79a), Affordable Housing (8-119jj), Housing for the Homeless (8-358), Community Housing Development Corporation (8-218c), Limited Equity Cooperative/Mutual Housing Association (8-214h), Elderly Housing (8-116a), Congregate Housing for the Elderly (8-119g) Programs, from which the developer has applied for state financial assistance.

(b) The Commissioner may, for good cause shown, if he deems it in the best interest of the state, waive any non-statutory requirement imposed by regulations.

(c) Developers shall be required to comply with all rules and orders promulgated from time to time by the Commissioner and consistent with the Connecticut General Statutes, the respective program regulations.

(Effective December 27, 1990)